Insurance Department Posts Health Insurance Rate Requests

For Immediate Release | Contact: Jerry Grant | (302) 674-7303

DOVER, DE — Commissioner Karen Weldin Stewart announced today that the Department of Insurance has posted the recent rate request filings from Highmark Blue Cross Blue Shield of Delaware, Aetna Health Inc., and Aetna Life Insurance Co. on the DOI website at http://www.delawareinsurance.gov/departments/rates/ratefilings.shtml.

The rate postings also provide access to the insurers' justifications for the requests and other supporting data offered by Highmark and Aetna. The Affordable Care Act requires insurers seeking rate increases over 10% to supply such information, which can also be accessed at the Rate Review page at www.Healthcare.gov.

DOI announced last week that Highmark is asking for a 25.4% increase in the individual market, and Aetna requests a 16% increase. In the small group market, Highmark seeks a 12.7% increase, while Aetna asks for a 6.1% decrease.

Commissioner Stewart also announced last week that DOI will conduct public information sessions to receive comment on the proposed rate increases. Detailed information on time and location of the sessions follows:

- Monday, June 15, 1:00pm Delaware Tech Owens
 Campus, College Theater (Arts & Science Center), 21179
 College Dr., Georgetown
- Monday, June 15, 6:00pm Delaware Department of Insurance, 841 Silver Lake Blvd., Dover
- Tuesday, June 16, 6:00pm Carvel State Office Building, Auditorium/Mezzanine Level, 820 N. French St., Wilmington

Representatives from Highmark and Aetna will be present at each session. Consumers and interested parties may also submit written comments to the Department at ratedivision@delaware.gov through July 15, 2015.

For more information on the sessions, call 302-674-7303.

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Delaware Department of Insurance | www.delawareinsurance.gov | 302.674.7300

More news from the Department of Insurance:

http://www.delawareinsurance.gov/newsroom.shtml